

**From:** no-reply@erulemaking.net  
**Sent:** Monday, February 1, 2010 9:59 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Public Submission for 2010-00456  
**Attach:** Public Submission for 2010-00456.zip

---

Please refer to the attached file.

Please Do Not Reply This Email.

Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

FR Document Number: 2010-00456

Legacy Document ID:

RIN: null

Publish Date: Wed Jan 20 00:00:00 EST 2010

Submitter Info:

first\_name Eric

last\_name Sneed

address1 2329 19th Street

city Moline

country United States

us\_state IL

zip 61265

company

To Whom It May Concern:

I believe that it is the government's responsibility to protect the interests of its people, however I feel, alongside so many others, that this proposal takes it a step too far. I believe that a 10:1 limit proposed in RIN 3038-AC61 on leverage serves absolutely no purpose. Investing is a risk based market whether its stock, options, or forex, the investor is aware of the risks, and if he/she loses some or all of their capital, then it is their responsibility. Retail forex disclaimers frequently state that only riskable capital should be used and traded with. Please do not pass this proposal.

Sincerely,  
Eric Sneed