From: John Lodge <ace_005@live.com>
Sent: Sunday, January 31, 2010 11:02 PM
To: secretary <secretary@CFTC.gov>

Subject: Forex 10:1 Proposal

To whom it may concern

I am a 22 year old up and coming forex trader I like to say who comes from a poor parents and a poor family in general. I made the decision to attempt to trade forex with a minimal investment, in the hopes to change the fact that I was living on government assistance. The forex markets proves to be tough, I won some I lost some and when I lost it made me realize I would have to understand what I was doing in order to actually profit and achieve my goal which meant I had to be fully functional in all aspects of the economy the news the reports forex can be a great motivator for the investor with nothing who wants to become something more and the only reason that is possible in forex is first the volatility of the market and how diverse a group us investors are the new 10:1 leverage would not make any of this possible any more the market participants would return to the same individuals as they were before the internet age the banks the wealthy and individuals with 100,000.00 plus salaries this is a move that would just about deplete all of the current participants with the exception of those mentioned above the average working class individual would have almost no hope of participating in the forex markets we the working class would be put exactly where we were before yet again stuck between new government regulations and once more pushed back into the corner we have been kicked back in so many times I am new to investing but from what I understand the CFTC is supposed to be there to help us investors along with protect us not kick us out of the game I would not mind if the max leverage was reduced but 10:1 is more of an attack than a proposal. We need to be protected not torched on the spot

Sincerely

John Lodge

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