

**From:** Damir Matic <automatic\_76@yahoo.com>  
**Sent:** Sunday, January 31, 2010 10:18 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

While I do agree that retail Forex market is in dire need of regulation, at the same time I do disagree with arbitrary lowering the leverage to 10-to-1. High leverage is one of the main appeals of the Forex market, and I do believe that each and every single Forex trader is very well aware of both sides of the equation when it comes to highly leveraged currency trading. I believe that flexibility is very important in trading, and the ability of each trader to select a leverage (whatever that may be, 10-1, 50-1 ro 100-1) that best matches their personal objectives and trading style is very important. Legislating the maximum allowed leverage to 10-1 will server no benefit to any of the parties involved, and if enacted will simply result in traders closing their accounts with domestic brokers and taking them overseas to brokers that continue to provide familiar high leverages. It is for this reason that I kindly ask you to reconsider this radical adjustment to maximum leverage, as any such adjustment will adversely affect both brokers and traders alike.

I do applaud your efforts, but I do also believe that if you listen to the feedback from this community you will find that majority of the people will feel the same way I do about this particular aspect of the proposed legislation.

Sincerely,  
Damir Matic