

**From:** me here <at-here@hotmail.com>  
**Sent:** Sunday, January 31, 2010 9:44 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

**RIN 3038-AC61**

To whom it may concern,

I am very alarmed by the proposed by the regulations, as it would prevent me from continuing to provide for my family the way I have over the past few years. I would be forced to either make far less to support my family and give to charities, or I would have to start doing my trading through brokerages outside the US and hence decrease the overall GDP for the US, as the businesses I would be working with would not be paying taxes in the US, just I would. But I would prefer to continue to use US based brokerages, and so I plead with you to not make such a drastic drop in leverage. I know some brokers advertise 200:1 or 100:1, and maybe we could bring those down some, but not lower than 50:1 PLEASE! Not that I regularly use 50:1, but I do regularly use about 40:1 at times, so 10:1 leverage would really hurt my ability to trade on non major pairs that don't make such big jumps as do the majors.

Please, please, PLEASE don't make those changes. Instead, use your time to go after all the scam brokerages out there, and letting people know which foreign brokers are scams. That would be a lot more helpful. Thanks for your time to read this!

If you have more questions for me, please feel free to write me back and ask! :)

---

Date: Wed, 20 Jan 2010 21:05:56 -0500  
From: marketing@email.ibfx.com  
To: at-here@hotmail.com  
Subject: CFTC's Proposal of Leverage Changes: How You Can Help

Dear Valued Customer,

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

<b>Maximum Leverage under Current Regulations</b>	<b>Maximum Leverage under Proposed CFTC Changes</b>
USD/CHF	USD/CHF
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

We stand behind the belief that you should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

If you feel strongly about the proposal, we encourage you to help determine the outcome of these proposed regulations.

You can help make an impact by sending comments directly to the CFTC at: [secretary@cftc.gov](mailto:secretary@cftc.gov).

Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.

You can also submit your comments by any of the following methods (include above ID number):

- **Fax:** (202) 418-5521
- **Mail:** David Stawick, Secretary Commodity  
Futures Trading Commission 1155 21st Street, N.W.,  
Washington, DC 20581
- **Courier:** Use the same as mail above.

In the upcoming days, Interbank FX and the rest of the U.S. Forex Dealer Coalition will be releasing a more formal opinion about the proposed changes. Please feel free to read further details about the regulation on the CFTC website by clicking [here](#). In the interim, we encourage you to voice your opinions to the CFTC and your local U.S. representative. As always, we want the best for our traders. We hope you'll join forces with us to prohibit the proposed leverage requirements.

The Interbank FX Team

International      **US and Canada** 866.468.3739    **Australia** 1.800.884.912    **Indonesia** 001.803.017.9112    **Malaysia** 1.800.813.776  
**New Zealand** 0800.445647    **Singapore** 800.101.2097    **United Kingdom** 0.808.120.1966    **International** +1.801.930.6800

Interbank FX™ LLC | IBFX™ | IBFXU™ | Registered FCM, Member NFA  
Interbank FX | 3165 Millrock Drive STE 200 | Salt Lake City, UT 84121 | Tel: 1.866.468.3739  
To opt-out of future emails from Interbank FX, [click here](#).

Trading in the off exchange retail foreign currency market is one of the riskiest forms of investment available in the financial markets and suitable for sophisticated individuals and institutions. The leveraged nature of FX trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated and you will be responsible for any resulting losses.

---

Your E-mail and More On-the-Go. Get Windows Live Hotmail Free. [Sign up now.](#)