From: Mietek Boksz <mboksz@gmail.com>

Sent: Sunday, January 31, 2010 6:30 PM

To: secretary < secretary @CFTC.gov>

Subject: Regulation of Retail Forex

RIN 3038-AC61

Sir,

I am greatly concerned about your plans to further regulate the Retail Forex market. I am especially troubled by the following language in your proposal: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation". - I strongly feel this would quite a bad idea. I think investors in this country should be able to decide for themselves the amount of leverage that would be appropriate for them. It would also put US Forex retail firms at huge disadvantage, as such regulation would force virtually everyone to use foreign services. I also feel US Retail firm are already at some disadvantage as they are prohibited to offer hedging capabilities anymore. This situation would affect the economy and tax revenue as there would be less Forex businesses paying taxes.

Regards,

Mietek Boksz 44 Channing Dr Ringwood, NJ 07456