

From: Dave <bartstop@sunflower.com>
Sent: Sunday, January 31, 2010 6:24 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - RIN 3038-AC61

RIN 3038-AC61

These new regulations will close the door on Forex for many of us. I don't know what your reasoning is but requiring us to risk more of our own money isn't doing us any favors. You will kill the US based brokers and cause MORE JOB LOSES. This doesn't make any sense. Please stop this insanity. I am currently unemployed and see no job in the near future. My only hope of producing an income is from trading forex. I have studied my ass off for 2 years to get my trading to a profitable level and these regulations will close me out of the market because I can't put-up the amount of cash that would be required. Please do not pass these regulations. I have to agree that 400:1 leverage is too risky for me but 10:1 is absolutely ridiculous. Anybody with a high school education is capable of understanding the risk involved. Stop trying to protect us from ourselves. We know what we are getting in to, we don't need big brother looking over our shoulder.

STOP THIS INSANITY!

Thank you.

Dave