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Sent: Sunday, January 31, 2010 4:58 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am **against** lowering leverage to 10:1

100:1 leverage is NOT the reason people have blown their accounts. Lack of and/or inadequate risk management is the reason. You could give someone 5,000:1 max leverage and it would not cause an account to blow.

Besides, these people who blow their accounts are not victims to anyone but their own way of thinking. Everyone is free to succeed and fail by their own doing. Some people are built to fail. Tools used by a failure are not the reasons for their failing.

This reminds me of when I went through a training program that had an 80% failure rate. That 80% always had every excuse other than they could not hack it. It was not something they could handle. And, there's nothing wrong with the fact that they failed however, there is a whole lot of wrong going on when failure restricts the progress of others.

This is mental weakness being imposed, and promoted within our society. Don't take my word for it though... Just keep watching...

The "No loser" mentality is such a weak and completely idiotic philosophy. If no one is losing, then no one is also winning... except of course the ones regulating. That makes everyone a loser in the big picture.

The person who risks nothing, does nothing, has nothing, is nothing, and becomes nothing."
~ Leo F. Buscaglia