

From: Tom Idleman <tom.idleman@gmail.com>
Sent: Tuesday, January 19, 2010 10:43 AM
To: secretary <secretary@CFTC.gov>
Subject: Opinion on proposed regulation

I am completely against this proposed regulation. I am trading with a small startup account. I agree with and believe in GFTs stance that our leverage should be allowed to choose a leverage that best fits our trading style. I am responsible for my gains and losses in the market, and control the losses through proper money management and stop losses, along with the tools available through GFT.

What is the most common leverage that traders use in the Forex markets? I'm willing to bet it is 100:1. Restricting the leverage to 10:1 will drastically change the ability of many traders to remain in the markets, and directly impact their lives in a negative manner. I also believe it will trickle across the board to produce less revenue for all involved in this market (brokers, vendors, etc.).

While I may be in favor of some regulation in Forex, this proposal is one I am 200% against!!!

Regards,
Tom Idleman