From: James Pfost <drjep@cableone.net>
Sent: Sunday, January 31, 2010 2:43 PM
To: secretary secretary@cftc.gov

Subject: Leverage Changes

Are we bothering you because we want to learn how to trade forex?

I am a beginning forex trader, my problem is not too much leverage but in brokers who make the rules. These rules make profits elusive. Now you want to make trades more expensive. Why? The opening of the currency markets to small investors gave us hope and now you seem to say its not available Anymore.

My vote is that you do not change leverage requirements but do more oversight of the brokers.

James Pfost