From: Paul Staley <staley77@hotmail.com>
Sent: Sunday, January 31, 2010 2:03 PM
To: secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex

To Thom it May Concern and really to David Stawick, Secretary,

I am a small US investor and hold several small accounts for stocks, bonds, and forex (total under \$75k). This e-mail is my way of voicing concern over the proposed leverage regulation, ID number RIN 3038-AC61, the CFTC proposes. It is unfair to the little investor who wishes to participate in the forex market. The current environment provides me with an opportunity to invest in currencies and be on a somewhat equal footing with institutions. Changing leverage will completely disallow me from participation in the market based on margin and capital requirements. Is that what free markets are about? If the USA is still a free country then let citizens exercise their own judgment. If as a small investor choose to risk his money, then allow him the freedom of choice. Please give this e-mail consideration.

thank you, -paul staley - small forex investor

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