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Sent: Sunday, January 31, 2010 9:54 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

ID Number RIN 3038-AC61

I am a Forex trader with a small account. If you enact these proposed regulations on Forex leverage I would have to either stop trading and close my account with my American broker or open a new account outside the country. What this regulation would accomplish would be to cripple or put out of business American Forex Trading companies as they would lose many, many customers. It serves no purpose in protecting the speculator as contrary to Futures trading as soon as a margin call is hit in Forex trading the position is liquidated. The account cannot go negative except for some slight slippage.

Please do not enact these regulations as they are destructive to American business and of no help for the speculator.

William Brislin