

**From:** Bertromavich Edenburg <bertromavich@hotmail.com>  
**Sent:** Saturday, January 30, 2010 10:33 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Let me understand this right people are losing alot of money by trading currecies between countries by not practicing forex trading arbitrage when they exchange money, basically as long as each country exchanges currency on a sell signal they will make money off the exchange, problem solved.

I don't like the reporting method either but I feel it's somewhat necessary being that there is a lot of tradign taking place on many time frames but you could compromise a bit consider this: Having monthly statements of beginning and ending balances along with any overnight money and number of trades and the profit loss for the month all compiled and reported into twelve entries on the tax form if you had to account for all the transactions taking place in the forex market the website and the tax man would shut down and be more likely prone to errors in accounting making all the numbers balance.

And let me understand this leverage thingyou taking away 100:1 leverage after lowering it from 400:1 and giving the broker of currency 50:1 leverage while giving the client 10:1 leverage and making the cost of a mini account the same cost as opening a stock brockrage account while ensuring that even if they cold open it they would only have enough to make one trade and no room for losses. This sounds like I will not be able to trade the market anymore. I don't know how to solve this problem because you never stated your reasons for the decision and without a reason or something you are trying to solve I am at impossible rationality.

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In the world of the weird and unexplained you; are left to imagine with; mysterious metaphors and thoughts that dont allow understanding audiences. Bertromavich  
"He who receives an idea from me, receives instruction himself without lessening mine; as he who lights his taper at mine, receives light without darkening me." Thomas Jefferson, letter to Isaac McPherson, 13 August 1813

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