

From: David Farmer <farmerdog@comcast.net>
Sent: Saturday, January 30, 2010 9:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom it may concern with reagrd to RIN 3038-AC61:

1.) I do NOT agree with the proposed new rule change which would set maximum leverage to 10:1 for retail forex traders in the US...PLEASE DO NOT RATIFY THIS NEW RULE CHANGE !!!

2.) I agree with requiring all RFEDs and FCMs in the US to register as well as Persons who solicit orders, exercise discretionary trading authority and operate pools with respect to retail forex.

3.) I also agree with the minimum net capital requirement of at least \$20 million, plus 5% of any amount of retail customer liabilities that exceed \$10 million for Brokers.

Sincerely,

David S. Farmer