

From: Mo <mossp@yahoo.com>
Sent: Saturday, January 30, 2010 5:14 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

I would like to express my objection to the proposed regulation of retail Forex trading which reduces allowed leverage to 10-to-1. I should be given the freedom and right to choose the amount of leverage that is appropriate for my individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

The CFTC's job is to prevent fraud, not tell traders how much risk they can use. This regulation will also harm U.S. brokers since many clients will move their accounts to foreign firms.

An alternative to the proposed regulation would be a new rule requiring brokers to better explain leverage to new clients. It would be easy to implement and not be intrusive to experienced traders.

Regards,
Peter Moss
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