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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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I strongly oppose bringing down the leverage in forex from 100:1 to 10:1. The change in leverage will all but wipe out most of the US based retail traders. Trading forex has got me thru some tough times. I was laid off in june of last year and my trading acct is the only reason i didnt end up on the streets. Many people that complain about the leverage in forex are the very same people that should not even be trading forex in the 1st place. They are not willing to put in the time and effort to learn the markets and take the responsibility of accepting risk. you must not punish those of us that do put in the time to learn to trade. The leverage available to us is what makes forex such a great product to trade. Most of us dont have 25k to open an equities acct and honestly i wouldnt want to trade equities anyway. I beg to listen and not do this.

thank you

chris