

**From:** Matt Tague <mtague@gmail.com>  
**Sent:** Tuesday, January 19, 2010 10:33 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Forex Leverage Requirement Changes

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To whom it may concern,

As a US Forex trader, I am writing to inform you of my strong opposition to the proposed leverage requirements which I understand would force traders to adopt lower leverage.

Forex trading is by its very nature a speculative activity and I feel that the industry in my experience takes great pains to make users aware of the inherent risks involved with leverage. I personally do not use high leverage amounts of say 100:1 or higher but I would like the option to be able to should I so choose and certainly don't need the CFTC to protect me.

People that need to have their leverage capped by the CFTC frankly should not be active in the forex market anyway.

Please focus your efforts on the many other abuses in American finance today that affect average people who really are hurt, like excessive debit card fees and bank failures to disclose accurate interest rates on those cards, skirting the law by calling the fees convenience fees.

Please leave traders that want to speculate with their own money and manage their risk like adults alone to engage in the free market practices that make our country great.

Best regards,

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Matt Tague