

From: Mathew Whalen <matman132@att.net>
Sent: Saturday, January 30, 2010 1:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs,

I do not want the forex industry regulations changed to reduce the leverage to 10 to 1.

I trade now with 100 to 1 leverage and use good money management risking no more than 2% of my portfolio. I have been trading for about 15 years. Yes, I have lost some money and learned at the "school of hard knocks". However, I am about to take my trading full time, because I have learned much and applied it to my trading and continue to make money.

People start new companies and go broke because of stupidity or lack of learning the business or just plain laziness. Are we going to regulate them? People buy things they can't afford. Are we going to regulate them? Selling sex and pornography is a billion dollar industry. Are we going to regulate them?

Please do not change what I enjoy, but also how I make a living.

Thanks,
Mat