

From: Mike Woodside <mwoodside1@gmail.com>
Sent: Saturday, January 30, 2010 9:13 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Secretary,

While I could care less about the forex companies and their potential losses, I would, as an individual forex trader, like to state my disapproval of such an extreme measure as a 10:1 margin. While I do agree that it is necessary to protect most retail traders from themselves, it is also necessary to allow people like me, who does not have a lot of money to invest, to be able to explore these avenues for possible financial independence.

So, please do not implement rule RIN 3038-AC61 as it is written. Consider the rest of us.

Thank you kindly

Mike Woodside