

From: Frank Lamont <frank@breakfastbreakthrough.com>
Sent: Saturday, January 30, 2010 7:32 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Secretary Stawick,

In regards to the proposed margin changes (10:1), I would like state my opinion that I am NOT in favor of margin changes.

I have helped many of my friends understand the technical analysis of currency trading. Most of the people I teach come from all sorts of backgrounds such as plumbers, truck drivers, maintenance, repairmen, etc. Most of which is have never done anything else in their life. What the present margins do is allow people with very little means try something else to generate income. I'm not expecting everyone to in my group to be long term currency traders, what I am expecting is for them to understand that are other ways of generating wealth instead of doing a nine to five job.

There have been several who in the past 3 years of trading have quit their jobs to become fulltime traders. If the margin had been anything else then what it is now, this would not have been possible. The proposed leverage change would end it for all of those who have already begun on this new journey of life and for this reason the leverage rule must not stand.

Sincerely,
Frank Lamont
RIN 3038-AC61