

From: Paul Wilmot <prwilmot@yahoo.com>
Sent: Saturday, January 30, 2010 4:30 AM
To: secretary <secretary@CFTC.gov>
Subject: REGULATION OF RETAIL FOREX

Dear Secretary,

I am alarmed to hear about the proposals to reduce leverage to 10:1 in retail Forex trading. It is not the responsibility of government to prevent us from trading with high leverage, it is the the responsibility of the TRADER to understand the risks involved and act accordingly.

I have spent the last two years working out how the Forex works, am finally making money on a regular basis and can't believe that this should be put into jeopardy by misguided regulatory action.

Yours,
Paul Wilmot