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Sent: Saturday, January 30, 2010 2:59 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex, CFTC

RIN 3038-AC61

To whom it may concern:

I believe deleveraging of the Retail Forex will be counterproductive and futile.

First, if the trader doesn't know how to manage his own account or risk, no matter how low the leverage is, he will still lose all his money.

Second, it will bar the poor people like me from making a little fortune from the currency market and keep the big fish, like banks and hedge funds, having complete control of the market. It will not help with the control of the currency market's fluctuation neither.

Finally, it will have a spill over effect and force people to open accounts over sea. This will put the New York currency market and US Retail Forex in a disadvantage position.

Please reconsider your policy. I believe policies should benefit all groups of people and not restricted any individual group. It should also benefit the long term growth of the economy and not just concentrating on short term **fire**. Any measures that are over protective or restrictive, I believe it will lead to counterproductive results.

Thank you!

Best Regard,
Albert