

From: trixed@aol.com
Sent: Saturday, January 30, 2010 1:39 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

I wanted to voice my concern to you over the adjustment in leverage of retail forex. It is my belief that it is the individual investors right to determine for themselves their own risk benefits and risk tolerance. Changing the leverage ratio to 10:1 would put many responsible forex investors out of business. It would require too much money in the account to be able to keep up with that amount of leverage. Many traders and responsibly and effectively manage their money with the current ratios, but the proposed ratios are not appropriate. The only effect this passing would have is an inconvenience for us traders relocating our accounts to an overseas broker, and a blow to business in the United States.

Sincerely,

Daniel Taylor
Forex Trader

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