

From: Jason Myrup <jmyrup@eeasoftware.com>
Sent: Friday, January 29, 2010 11:47 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

(Sorry, I had the wrong subject line in my first email. Here it is correctly done)

Dear Sirs,

I know I'm a bit behind in getting this to you, but I really need to weigh in on the 10:1 leverage issue. I've spent the last several years learning the forex market and doing my own due diligence to trade wisely.

This sort of rule is about to kill forex trading in the US. I for one am planning on moving my money overseas. There is no reason to keep it in the US anymore. Every time I turn around there is one more rule that is making it difficult for me to do what I love to do.....Trade forex. First it was down to 100:1. Then no hedging, then FIFO.

What's next? You have to invest dollar for dollar in futures or don't trade at all?

There are thousands of traders that will follow suit and send our money to other countries instead of benefitting our own USA. I'm sorry that it has come to that.

I understand the need to regulate unscrupulous brokers, but then punishing the traders on top of that is downright un-neighborly. Please reconsider your current train of thought, there is much this country can benefit economically from retaining the forex market here in the US.

Thank you for your time.

Take care,
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- Freedom is the right of all sentient beings.