

From: Bob Price <sandyprice@gmail.com>
Sent: Friday, January 29, 2010 11:41 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail Forex trading (RIN 3038-AC61)

Dear Secretary:

Most of the new proposed rules sound fine to me, but I am concerned about the proposal to limit leverage on Forex trading to 10:1. Already with the restriction of leverage from 200:1 to 100:1, I have had to stop trading some profitable strategies in Forex. If the proposed restriction is put into place, I will probably be forced to stop trading Forex.

Please reconsider this rule, and leave leverage at 100:1 or even raise it up to 200:1.

Thanks,

Bob Price