

**From:** Terrance Beals <terranceb123@yahoo.com>  
**Sent:** Friday, January 29, 2010 9:21 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex RIN 3038-AC61

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Dear Mr. Stawick:

I am writing in regards to RIN 3038-AC61. As I full-time forex trader, I understand and appreciate the privilege and value of leverage. The responsible use of leverage is an essential part of my trading business.

I can understand why companies were previously required to adjust leverage from 400:1 down to 100:1. It is my opinion that the previous adjustments were more than adequate, and many forex FCMs share my views.

The change from 100:1 down to 10:1 could adversely affect the thriving retail forex industry, in addition to the traders who participate in the markets, by trading and adding liquidity to the forex market.

Please keep forex leverage at 100:1.

Thank you for your time.

Sincerely

Terrance Beals