

From: HB HENDERSON <snook3@hotmail.com>
Sent: Friday, January 29, 2010 9:16 PM
To: secretary <secretary@CFTC.gov>
Cc: HB HENDERSON <snook3@hotmail.com>
Subject: Regulation of Retail Forex:

RIN3038-AC61

Dear Mr Secretary:

It has been brought to my attention by GFT that proposed Leverage Changes would adversely affect my ability to stay in the currency market. I strongly urge you to reconsider as this would most definitely force me out and I'm sure limit any small investors possibility of ever getting into the market. If that is your purpose then how are we ever going to get back in? Thank You H Henderson

From: news@gftforex.com
To: snook3@hotmail.com
Subject: Deadline for CFTC's Proposed Leverage Changes
Date: Fri, 29 Jan 2010 16:32:24 -0600

[View this email as a web page.](#)

How will the CFTC's Proposed Leverage Change Affect You?



Dear valued GFT customer,

The recently proposed margin changes by the U.S. Commodity Futures Trading Commission (CFTC) could increase the minimum margin requirement to 10 percent (10-to-1 leverage), which could destroy the U.S. retail foreign exchange industry.

If you were trading a major currency pair, this is how the CFTC's proposed regulatory restrictions would affect your margin requirement:

Maximum Leverage under Current Regulations

USD/JPY

1 lot (100,000)

100:1 leverage (one percent)

Margin requirement: \$1,000

Maximum Leverage under Proposed Changes

USD/JPY

1 lot (100,000)

10:1 leverage (10 percent)

Margin requirement: \$10,000

Based on the above example, positions will require much more capital, and eliminate a large number of potential and existing market participants.

As the **March 22, 2010 deadline for public comments** nears, the CFTC needs to know that the proposed leverage regulation would be devastating to forex traders in the U.S. You can voice your comments directly to the CFTC at secretary@cftc.gov.

Please include 'Regulation of Retail Forex' in the subject line of your message and the ID number **RIN 3038-AC61** in the body of the message. You can also submit your comments by any of the following methods (include above ID number):

- Fax: (202) 418-5521
- Mail: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581
- Courier: Use the same as mail above.

We feel that it's important that as a forex trading customer, you must make your feelings known to the CFTC that this 10:1 leverage rule must not stand, or your ability to trade forex on a leverage basis will end.

As always, we thank you for your business and support.

Best Regards,
GFT

616 956 9273 616 956 9273
US MAIN

800 465 4373 800 465 4373
TOLL FREE



IMPORTANT NOTE: Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts. Past performance is not necessarily indicative of future results. © 2010 Global Futures & Forex, Ltd. All rights reserved. CD05U.508.012910

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