

From: Richard Wallach <cidersid@cybermesa.com>
Sent: Friday, January 29, 2010 8:55 PM
To: secretary <secretary@CFTC.gov>
Subject: Change in leverage - Regulation of Retail Forex RIN 3038-AC61

Dear Secretary:

The proposed change in Leverage would put many small traders out of business. I know of no reason to restrict the individual forex trader to a 10 to 1 leverage. This would make it uneconomical to trade and increase unemployment in the US. Every time we trade, we take a risk, the leverage which use to be higher than 100:1 enables us to balance that risk. We put a lot of time, effort and money into studying the Forex market and deserve a reasonable return. This regulation RIN 3038-AC61 would force us to take our accounts out of the country, which would not benefit the country.

Thank you for your consideration in this matter.

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