

From: kitchen78@comcast.net
Sent: Tuesday, January 19, 2010 10:20 AM
To: secretary <secretary@CFTC.gov>
Cc: kitchen78@comcast.net
Subject: "regulation of retail forex"

Dear cftc,

My name is ...Gregory J. Kitchen

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I just received word that you are considering changing the leverage for retail forex investors from 100:1 to 10:1. Please I urge you DO NOT take this action. For the informed, educated and trained individual forex trader, his/her capital is not in danger, in that, they understand both leverage and risk, and equally important trading, and the inherent safety measures of stops and limits.

The forex market is the greatest financial/securities market in the world. This significant change in leverage that you are proposing would change the market to such an extent that you would dash the hopes, dreams and aspirations of retail customers all over the world. The analogy that comes to mind is that you would do to the forex market, what the oil companies did to consumers when prices exceeded \$4.00/gallon, it was bad for everybody!...many traders would no longer be able to participate in this potentially lucrative market, and that being the case many companies associated with the forex market business, with all their employees would be looking for other work. I just can't see this as a good thing.

Thank you for your time and attention on my behalf,

Sincerely,

Gregory J. Kitchen