

From: Desmond <desmondks@earthlink.net>
Sent: Friday, January 29, 2010 8:24 PM
To: secretary <secretary@CFTC.gov>
Subject: regulation of Retail Forex = Disaster !

Dear Mr Stawick

Please envision coming in to work one day soon upon us, and finding all averting their eyes, barely acknowledging your greetings.

You feel odd at first. Slowly it becomes a feeling of dread. You find upon your desk a request for your presence in the Boss's office.

Immediately.

" You're fired, David. Sorry, but that is final. "

What will you say to your wife ? To your children ? To your parents ? To your friends ?

Yes it is cold. Yes it is brutal. and Yes it is a serious economic setback. Like RIN 3038-AC61 will be.

Those are the words I expect to hear if the CFTC were to enact this particular proposal. " Desmond, You're Fired. "

Since I am the Boss, I'd say there exists a most peculiar quandary should CFTC enact this very bad idea.

Yes we all would appreciate the disappearance of charlatans. That is exactly what would happen if Regulatory Bodies would

keep their inclinations to themselves ! The free market would eliminate charlatans rather quickly, even though some would suffer loss.

As for the leverage stipulation, I find it insidious that it is mentioned in a rather off the cuff manner, as though it was nothing, really.

Just a loss of livelihood for a fair number of Americans, male and female.

President Obama was just speaking about the Government endeavoring to *increase* the job market....

Maybe you ought to hold a conversation with him on this, Mr Stawick. Seems unlikely he would agree, even on principle.

Unless unless there is a hidden agenda that is of dramatic benefit in a direction imperceptible at present.

So, I ask you Mr Secretary, What is in it for YOU ? I'd like to know.

And I am very, very uninterested in meddlesome government eliminating my ability to trade Forex for a living.

Back Off on 10 : 1 leverage threats, sir ! I doubt you will get any accolades from traders OR brokers for this " idea ".

Thank you Mr Stawick, I appreciate your time and consideration of my letter.

Sincerely Yours,

Desmond Shaw