

From: mmont <montmg@cox.net>
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To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex' ID number RIN 3038-AC61

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the proposed leverage regulation would be devastating to forex traders in the U.S.

the proposed 10:1 leverage rule must not stand, or our ability to trade forex on a leverage basis will end.

FX Trader

Michael Montaina