

From: Jayne Frye <jayne247@att.net>
Sent: Friday, January 29, 2010 7:13 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary Stawick,

I want to let you know that I am **strongly** opposed to the *10:1 leverage rule* regulating retail forex.

This rule will drive traders to open accounts offshore and will result in U.S.A. forex dealers going out of business. This ruling will cause forex traders to open accounts overseas when they could trade in a well regulated market here at home ---- Fraud will get worse and jobs will be lost.

Please reconsider your position. This rule will do tremendous damage to traders and dealers alike.

Thank you for your consideration.

Jayne Frye