

From: Luke Grogan <luke.grogan@gmail.com>
Sent: Friday, January 29, 2010 6:44 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

I am writing to urge you to vote against the proposed changes to margin requirements and leverage ability in the retail foreign exchange markets and put the responsibility on the individual investors to choose their leverage position. □ This is not a predatory practice and it should be an option for experienced traders. □ I would support leverage and margin changes ONLY of new traders.

In addition, enacting these changes will only force traders to locate offshore accounts that will meet their trading requirements, potentially costing the US in taxes lost.

Thank you for listening to the concerns of your constituents.

**Best regards,
Luke**

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"The best way to keep one's word is not to give it." -- Napoleon Bonaparte