

From: J Peter Armerding <jpeter@armerding.org>
Sent: Friday, January 29, 2010 6:01 PM
To: secretary <secretary@CFTC.gov>
Subject: FOREX Margin Change Comment

Dear Secretary,

I am concerned about the recently proposed margin changes by the U.S. Commodity Futures Trading Commission (CFTC) could increase the minimum margin requirement to 10 percent (10-to-1 leverage). This change would force me to stop an interesting trading activity in the FOREX Market. I have been trading successfully in mini-lots using a \$3K base. The proposal to change the leverage I would require from 100:1 to 10:1 would disqualify me from my interesting and mildly profitable enterprise.

Please reconsider, and perhaps make an exception for small traders.

Thank you,

Peter

J Peter Armerding