

From: Marie Bruno <ganfani@msn.com>
Sent: Friday, January 29, 2010 2:43 PM
To: secretary <secretary@CFTC.gov>
Subject: leverage level on margin requirement.

Dear CFTC Secretary,

Most traders understand and appreciate what the CFTC is trying to do to keep us from losing more than our shirt using unscrupulous brokers to trade on the foreign currency market. However, reducing the leverage level is not one of the steps that would accomplish that. If anything, this is certain that small traders will be stopped out often and quickly because the leverage level leaving no room for market swing and volatility.

I implore you to reconsider this strategy as it would not help us in any way. With that rule, currency trading will go back to those that have a lot more money than the typical trader. Whether we trade for living or on a spare time basis, Uncle Sam gets its share in taxes only when we gain. This new rule will put most of us on the losing end.

Thank you so much for all you do,

Marie
Relief for Haiti through Habitat for Humanity – www.Habitat.org/cd/giving/donate or 800-422-4828

 **EMAILING FOR THE GREATER GOOD**
[Join me](#)