

From: Jimmy Chan <jimmyccj@yahoo.com>
Sent: Friday, January 29, 2010 11:30 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi,

I would like just to share my voice that I am against the regulation of Forex especially on 1:10 as with that we are forced to put in more money to trade hence increasing our risk. Currently we can trade with money that we can afford to lose so it's still safe.

We are also learning & taking up class to ensure that even the small amount of money we put in will not be lost. Also thanks to 1:100 leverage it ease our burden to trading because we do not need to put much money in; we will still manage it properly with money management, etc so we won't part with it easily hence we do not need to be managed through regulation force down.

Hope you will not go ahead with reducing leverage from 1:10, keep it as usual. Do also consider deeply before doing any other regulations because it will hamper us as some of the current things like hedging also helps us in trading so do stand on our side.

Regards,
Jimmy Chan