

**From:** Joseph Wright <joewright60@hotmail.com>  
**Sent:** Friday, January 29, 2010 5:47 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir/Madam

I understand that the CFTC is considering imposing a 10:1 leverage limit on retail forex transactions and I would like to express my feelings on the matter.

I would urge this not to go ahead as it will have a huge negative impact on the industry, not just in the US but worldwide.

It will disadvantage major firms in the US with a large number of jobs losses which in the present economic climate is unfavourable. It will also disadvantage the many individuals who use the forex brokers.

Many will suffer if this regulation is carried.

Thank you for your time

Joseph Wright

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