From: Mitch Monson <mjmonson@me.com>
Sent: Friday, January 29, 2010 4:42 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Retail ForEx regulation

In reference to: RIN 3038-AC61

This regulation would handcuff, and materially damage, traders like myself, who derive a portion of my living from the global FX market. US retail traders are already generally limited to lesser leverage than that which is available elsewhere, in Europe for example. It is my strong opinion that this regulation will only serve to push even more money offshore.

Please be advised that I strongly disagree with and intend to protest the implementation of this damaging regulation.

Regards, Mitch Monson