

From: omcken@juno.com <"omcken@juno.com">
Sent: Thursday, January 28, 2010 11:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I oppose the proposed changes in retail forex to reduce trading leverage to 10:1 . 10:1 is currently an option when opening an account, and this I believe should be the choice of the trader what leverage they want to use. For most trades the lower leverage is actually adding more risk, because instead of opening say \$1000.00 account you will have to open a \$10,000.00 account, with the same possibility of losing it. This will also cause people employed by most US brokers to lose their jobs, because I can guarantee you that I will be moving my accounts overseas. There may also an impact on taxable earnings for the government as some people may be less obliged to report income from trading of account is with overseas broker.

So, please don't go ahead with these changes. The option is there, let there be freedom of choice.

Thanks

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