

From: George & Una Childress <gchildress@clearwire.net>
Sent: Thursday, January 28, 2010 11:26 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs:

I am against limiting leverage to 10:1 in retail Forex accounts. As I am sure you have read hundreds of times already it would force small traders to either quit the forex market or move their accounts off shore. I contend that trading forex at 100:1 is less risky than trading futures. If your forex account has a margin call your positions are immediately closed by the broker so you can only lose your account balance. In futures let the markets close against you limit for several days and you will get a very nasty margin call ! Your money is gone ,send a lot more is pretty much all it will say. So if it is the welfare of the trader you are thinking of , change the way futures are regulated not forex. PLEASE LEAVE THE MAX LEVERAGE AT 100:1 FOR RETAIL FOREX .

yours truly

George Childress
1601 S. State Rd. 3261
Levelland, Texas 79336