

From: Kenneth Anderson <kennethan1@gmail.com>
Sent: Thursday, January 28, 2010 5:20 PM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

Rin-3038-AC61, This email is in regards to the proposed change in leverage regulations please understand by changing the leverage requirements from 100:1 to 10:1 and thereby raising the margin requirements for a standard account from 1000\$ to 10,000 you will severely limit the ability of every trader in the forexmarket to be profitable and with higher margin requirements you will have slammed the door in the face of thousands of traders in the United States who use the Foreign Exchange markets as a way to get their foot in the door of the trading world . What you might fail to realize is that people like myself who endeavor to trade the markets do so in order to better our lives buy making more money to quit jobs we hate start our own business's or spend more time with our children or enjoy our lives in countless other ways you're proposed change in regulation would take away one of the last viable means buy which people like myself and countless others can achieve these goals and lets not forget that all prospective traders do their home work by being mentored reading countless books from experienced traders we take this seriously we know the risks involved an I stand behind the belief that every trader should be given the freedom and right to choose the amount leverage that is appropriate for their individual desired risk and that this basic principle of choice should not be jeopardized by the proposed change in the CFTC regulations.