

**From:** Cead Dhor <ceadh4x@yahoo.com>  
**Sent:** Thursday, January 28, 2010 3:24 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex'

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Hello, this e-mail is in reference to RIN 3038-AC61 :

I am a forex trader and I received an e-mail regarding a proposed 10:1 margin instead of 100:1 margin in FOREX.

I want to let the CFTC to know that 10:1 margin is not going to work and it is not going to protect the forex trading public.

Many brokers that operates in the US already offers a non-US account that way the trader doesn't have to abide the CFTC rules.

I myself will be considering to open a UK based broker account if the 10:1 margin for US brokers passed. That means the US based brokers will lose a lot of customers if this proposal passed.