

From: Barry Lane <barrylane01@yahoo.com>
Sent: Thursday, January 28, 2010 3:12 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Regulation of retail FOREX industry

CFTC Regulator

Regulation can be a good thing to protect individual retail forex investors from fraud. Over regulation, on the hand is negative for investors and brokers alike. My background: I am a small time retail forex investor. I don't risk money that I can't afford to lose. Should your proposal to limit leverage to 10:1 in the US retail Forex industry become law, I will be forced to close my account and open a new account off shore.

The perplexing question I have in my mind is why would you do this? Please don't give this question lip-service by saying it is for the protection of the investors. That would insult my intelligence and that of most retail Forex investors. You know and retail Forex investors know that should this proposal become law it will destroy the retail Forex industry in the United States. It will likely cost thousands of US jobs, close businesses, create further distrust and animosity towards the government and ultimately increase the flow of US dollars to off shore.

So as stated earlier, my big question is why?? What are you thinking?? I don't really expect an answer, but as a concerned American citizen I have to ask.

Sincerely,

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