

From: Juergen Loechner <yogil@bigpond.com>
Sent: Thursday, January 28, 2010 2:33 PM
To: secretary <secretary@CFTC.gov>
Subject: FW: URGENT - they want to stop you trading!!

DO NOT DO THIS. This will take most of the retail traders out of the market

Juergen

-----Original Message-----

From: 3dayslive@aweber.com [mailto:3dayslive@aweber.com] **On Behalf Of** Matt Sharp
Sent: Friday, 22 January 2010 7:36 AM
To: yogil@bigpond.com
Subject: URGENT - they want to stop you trading!!

Hi ,

Remember a few months back "they" (the NFA) stopped you hedging in Forex?

Why?

Only they know - it certainly wasn't any advantage to us.

Now your future trading Forex is REALLY under threat...

Here's an excerpt...

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

Now I'm based in the UK so this won't directly affect me immediately. But where the US leads, the rest follow.

This will mean that to trade a single standard lot of \$100,000 you will need \$10,000 in your account. Currently it can be as little as \$200! **How does this "help" us retail traders??**
These bureaucrats are supposed to be there to provide a safe environment to trade in not kick us out of the game!!

Please contact the CFTC and let them know what you think if you ever want to be able to trade forex !! **Email them here... secretary@cftc.gov**

Please don't mail me back as I don't understand why or what they hope to achieve either.

Regards and thanks for your time

Matt

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