

From: Michael Brown <bamcoti@yahoo.com>
Sent: Thursday, January 28, 2010 2:22 PM
To: secretary <secretary@CFTC.gov>
Subject: 10:1 leverage

You have already made disappointing changes to the FOREX trading rules. The anti-hedging and FIFO were unnecessary for experienced traders. I had a successful trading system that I had to abandon because of those rules. It took months to get my trading profitable again. Now you want to make this change in the leverage. First you lowered it to 100:1. This was a big disappointment. Now you propose 10:1 leverage. Since I do not have a lot of money to trade this would stop my trading ability in the FOREX market. Or at a minimum force me to open a trading account in another country that may not be as regulated. **This will end retail forex in the USA. 10:1 leverage will be the fatal blow to the industry. The USA will shoot it's self in the foot and send more business abroad once again.**

v/r
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