

From: Dan Adams <dafsdist@gmail.com>
Sent: Thursday, January 28, 2010 12:17 PM
To: secretary <secretary@CFTC.gov>
Subject: REGULATION OF FOREX TRADING

Dear Secretary,

It has come to my attention that the CFTC is considering in their new regulation bill to be brought in front of Congress, regulating FOREX, and therefore putting traders in the US at a unfair disadvantage to global traders that don't come under US jurisdiction. These regulations seriously impact and significantly impede trading results in the US, requiring US traders to use more capital to buy the same amount of currency then their counterparts outside of US regulations, again placing us at an unfair trading disadvantage.

The Forex market was not responsible for the collapse of global trading markets, or bank failures. That was due to badly leveraged loans, and hedge markets.
Definitely not the buying or selling of currencies.

Thank you for your consideration on this important matter.

Daniel Adams / US Citizen, Forex Trader