

From: Lyle King <kinglyle695@gmail.com>
Sent: Thursday, January 28, 2010 11:36 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am strongly **opposed** to your proposal of 10 to 1 leverage being capped on the retail trader. It stamps out the little guy the opposite of what I heard the Obama administration is attempting to accomplish. From what I heard in President Obama's state of the union address he wants to spur economic growth for Main Street, the middle class family. The families that can't afford to have 20k to 30k account to trade Forex. But who deserves to have the same freedoms and chances to generate an income as the wealthy. I am writing a letter to my senator as well. The rich stay rich and the poor stay poor under this proposal. I am a blue collar worker that uses Forex to generate extra income for his family and I can't afford to keep 20k on hand as I use the money I make in Forex to provide for my family. Do you want to take that away from the American people? Indeed, leverage is a tool and risk management is the key to not blowing up your account. Leverage provides the investor with a better chance for profitability.