

From: Neil M. Greisman <ngreisman@gmail.com>
Sent: Thursday, January 28, 2010 11:16 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

My understanding is that you are soliciting comments on the proposed changes to the regulations regarding leverage in the Forex spot market. This change will alter the current 100:1 leverage to 10:1 and that your motivation is to help protect investors/traders.

As a relatively new 4x trader [just under a year trading with a live account], I do not think that I can adequately express my objection to the continued naivete of this branch of the government. You should be spending your time [and US tax payers money] on education, not on regulations that promote a move away from personal responsibility. The more you treat your citizens like incompetent idiots and effect policies and regulations that re-enforce this way of thinking, the more you will continue your steep decline as a Nation.

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