From: David M. Ragan <dave@raganappraisal.com>

Sent: Thursday, January 28, 2010 9:58 AM **To:** secretary @CFTC.gov>

Subject: Regulation of Retail Forex

Re: RIN 3038-AC61

I am a strong supporter of ethical and fair business practices and the protections offered to traders through industry regulations. However, I do not support this CFTC Proposal.

David M. Ragan Ragan Appraisal Services, Inc. 908 Northwood Drive Effingham, Illinois 62401

Phone: (217) 347-8822 Fax: (866) 596-3280 www.raganappraisal.com