From: Sean Kelly <seankelly@chisipite.co.uk>
Sent: Thursday, January 28, 2010 7:18 AM
To: secretary <secretary@CFTC.gov>

**Subject:** Regulation of Retail Forex

## Dear Sir,

I wish to register my disagreement to the proposal to limit the leverage on Forex retail trading to 10:1. I don't consider that this move will protect traders. If anything, training within the industry should be regulated because there are some real cowboys out there, but not the leverage.

Kind regards

Sean Kelly