

From: joe manuse <joe.manuse@gmail.com>
Sent: Thursday, January 28, 2010 7:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Leverage Changes for Retail Forex Market

Hello,

I am writing to express my view that limiting the leverage for retail Forex trading is not a good idea and I as a professional retail Forex trader do not support it. Rather than make this a long email, I would point out that I simply will close my US account and open one outside the country. With our lagging economy, I can't understand why this regulation makes any sense. Those whom it is intended to protect are a very small minority of traders overall, and for the most part are well informed as to the nature of the risk involved in trading retail Forex, and I cannot see how this would have any impact whatsoever on the markets or its wide range of participants.

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Best regards,

Joe